S.B. 245 REDEVELOPMENT AGENCY AMENDMENTS

SENATE COMMITTEE AMENDMENTS

AMENDMENT 2 FEBRUARY 23, 2006 9:41 AM

Senator Curtis S. Bramble proposes the following amendments:

- 1. Page 1, Line 25:
 - 25 {None } This bill coordinates with S.B. 196, Revisions to Redevelopment Agency Provisions, by merging the amendments.
- 2. Page 13, Line 389:
 - tenant who becomes a developer under Section 17B-4-901.

Section 8. Coordinating S.B. 245 with S.B. 196 -- Merging substantive amendments.

If this S.B. 245 and S.B. 196, Revisions to Redevelopment Agency Provisions, both pass, it is the intent of the Legislature that the Office of Legislative Research and General Counsel, in preparing the Utah Code database for publication, merge the amendments to Subsection 17B-4-503(1)(b) in this S.B. 245 into Subsection 17C-1-102(13), as renumbered and amended in S.B. 196, so that Subsection 17C-1-102(13) reads as follows:

"(13) "Combined incremental value" means the combined total of all incremental values from all urban renewal project areas, except project areas that contain some or all of a military installation or inactive industrial site, within the agency's boundaries under adopted project area plans and adopted project area budgets at the time that a project area budget for a new urban renewal project area is being considered.".